

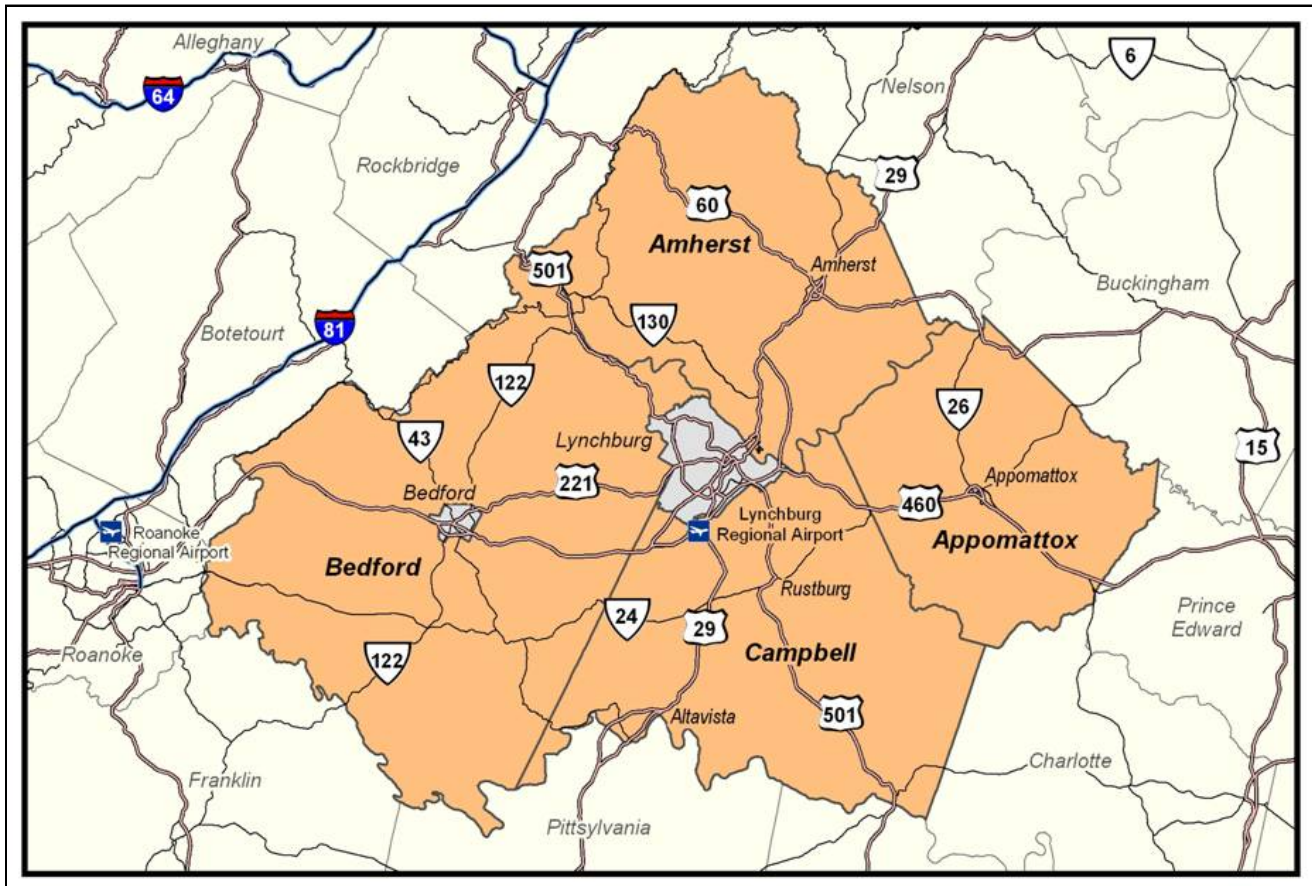
### LOCATION

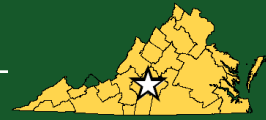
The 2,122-square mile Lynchburg Metropolitan Statistical Area (MSA) is located in south central Virginia in the foothills of the Blue Ridge Mountains. The historic James River bisects the region with the Roanoke (Staunton) River and expansive 23,400-acre Smith Mountain Lake situated to the south.

The region's two major U.S. highways, Routes 29 and 460 have become corridors for most of the industrial, commercial, and residential development.

The city of Lynchburg, located at the intersection of U.S. Routes 29 and 460 and at the heart of the MSA, is a major highway and transportation hub, as well as a diversified manufacturing center.

Lynchburg is 110 miles west of Richmond, the state capital; 190 miles west of Norfolk; and 52 miles east of Roanoke.





### LABOR MARKET DATA

#### Population

##### Gender Distribution (2006)

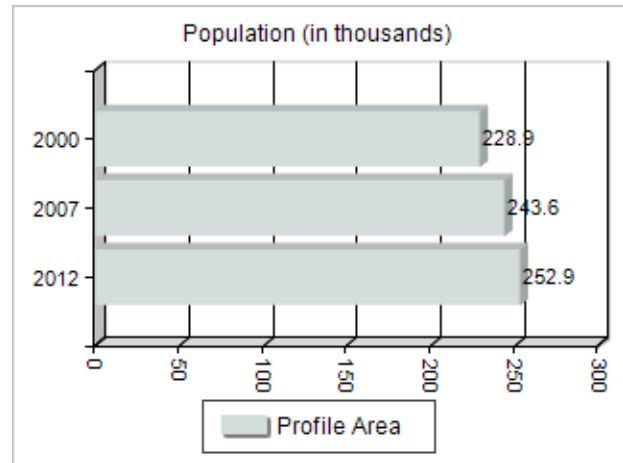
Area	Male	Female
Lynchburg MSA	48.1%	51.9%

##### Race/Ethnicity (2006)

Classification	Profile Area
White	190,832
Black	42,888
Two or More	2,618
Asian	2,368
American Indian or Alaska Native	748
Pacific Islander	56
Hispanic (may be of any race)	2,785

##### Median Age

Amherst	40 years
Appomattox	41 years
Bedford	41 years
Bedford City	43 years
Campbell	40 years
Lynchburg	35 years



#### Civilian Labor Force (2007)

Lynchburg MSA ..... 121,695

#### Labor Force Participation (2000 Census)

Lynchburg MSA ..... 62.7%

#### Unemployment

##### Unemployment Rate (February 2008)

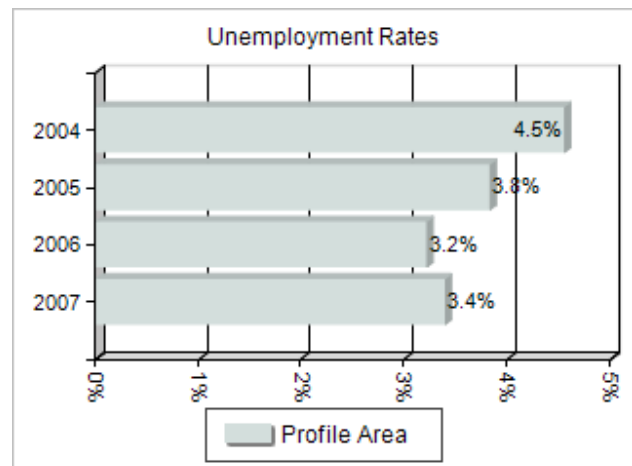
Lynchburg MSA	3.92%
Statewide	3.8%

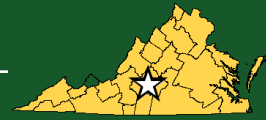
##### Unemployed (2007)

Lynchburg MSA ..... 4,125

##### Underemployed (4th Quarter 2007)

Lynchburg MSA ..... 23,836





### Commuting Patterns (2000 Census)

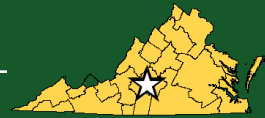
Live and work in Lynchburg MSA:	92,652	80.1%
Total In-Commuters:	9,097	7.9%
Total Out-Commuters:	13,869	12.0%
Net Out-Commuters:	4,772	
<i>In-Commuters From:</i>		
Pittsylvania Co. VA	3,350	57.2%
Charlotte Co. VA	765	13.1%
Halifax Co. VA	696	11.9%
Nelson Co. VA	635	10.8%
Prince Edward Co. VA	408	7.0%
<i>Out-Commuters To:</i>		
Roanoke City VA	5,529	55.9%
Roanoke Co. VA	2,544	25.7%
Salem City VA	721	7.3%
Pittsylvania Co. VA	588	5.9%
Botetourt Co. VA	509	5.1%

### Additional Labor Resources

High school graduates not continuing (2006-2007) .....	628
Two-year college graduates (Spring 2007) .....	1,539
Two-year college enrollees (Fall 2007) .....	17,509
Other college and university graduates (Spring 2007) .....	5,699
Total .....	25,375

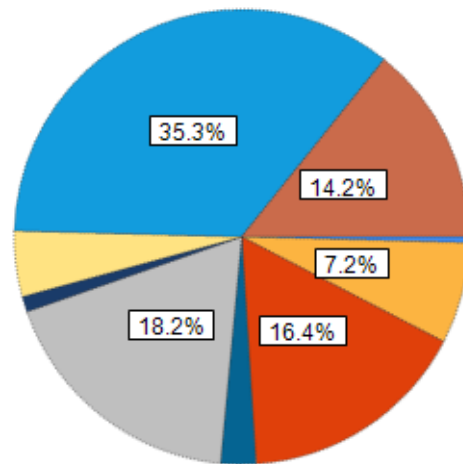
### Educational Attainment

Percentage of Lynchburg MSA 2003-2004 ninth graders graduating in 2006-2007 .....	79.0%
Percentage of Lynchburg MSA population age 25+ who are high school graduates .....	75.9%
Percentage of Lynchburg MSA population age 25+ who have earned a Bachelor's Degree or higher .....	18.7%



### Employment by Sector\* (3rd Qtr. 2007)

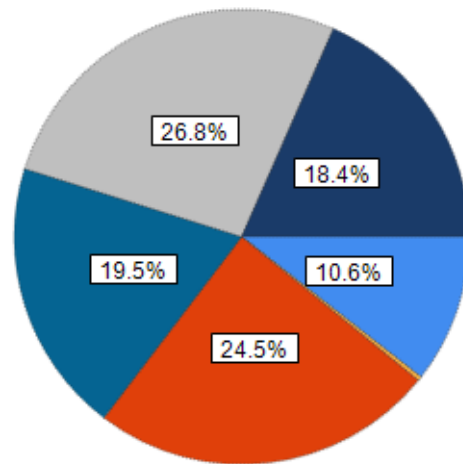
Natural Resources and Mining	436	0.4%
Construction	7,412	7.2%
Trade	16,896	16.4%
Transportation and Utilities	2,570	2.5%
Manufacturing	18,726	18.2%
Information	1,144	1.1%
Financial	4,801	4.7%
Services	36,437	35.3%
Government	14,669	14.2%
<b>Total</b>	<b>103,091</b>	<b>100%</b>



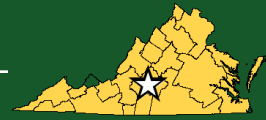
\*By Business Establishment

### Employment by Occupation\* (3rd Qtr. 2007)

Construction, Extraction & Maintenance	10,881	10.6%
Farming, Fishing & Forestry	298	0.3%
Managerial, Professional & Related	25,221	24.5%
Production, Transportation & Material Moving	20,070	19.5%
Sales & Office	27,548	26.8%
Service	18,934	18.4%
<b>Total</b>	<b>102,952</b>	<b>100%</b>



\*By Business Establishment



### Major Employers

#### Manufacturing

Company	Product/Service	Est. Employment
Abbott Laboratories	Pharmaceuticals	300 - 599
Areva	Nuclear power, fuels, engineering	600 - 999
Babcock & Wilcox Company	Industrial machinery, nuclear, military, DOE related	1,000 - 1,499
Barr Laboratories Inc.	Pharmaceuticals	300 - 599
Buffalo Air Handling Co.	Air handling equipment	100 - 299
C.B. Fleet, Inc.	Pharmaceuticals	300 - 599
Frito-Lay Inc.	Snack foods	300 - 599
Georgia-Pacific	Paperboard	300 - 599
Glad Manufacturing Co.	Plastic bags & wraps	300 - 599
Intermet, Archer Creek Foundry	Large castings	300 - 599
Lazy Boy/Sam Moore Furniture, Inc.	Upholstered furniture	300 - 599
Progress Printing Company	Full service commercial and catalogue printing	300 - 599
R.R. Donnelley Printing Inc.	Roto-gravure printed products	600 - 999
Schrader Bridgeport International Inc.	Industrial & automotive products, tire valves & accessories	100 - 299
Thomasville Furniture Industries	Wood furniture	300 - 599

#### Nonmanufacturing

Company	Product/Service	Est. Employment
Centra Health, Inc.	Health care	2,500 - 4,999
Genworth Financial, Inc.	Insurance	1,000 - 1,499
J. Crew Outfitters Inc.	Mail order clothing	300 - 599

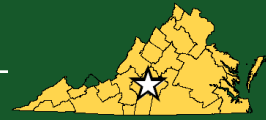
### Closings, Reductions, Layoffs (1/2006 to date)

Date	Type	Company	Product/Service	Employees Affected
5/1/2006	Reduction	Brookneal Flooring (Harris-Tarkett)*	Hardwood flooring	25
8/1/2006	Closing	Brookneal Flooring (Harris-Tarkett)*	Hardwood flooring	50
8/1/2006	Closing	Dan River Inc.*	Brookneal sewing & finishing plant	280
10/1/2006	Reduction	BWX Technologies, Inc.	Nuclear fuel	100
12/1/2006	Closing	New Dominion Packaging	Manufacture folding cartons	25
4/1/2007	Reduction	Intermet Corp.	Cast iron parts for auto industry	67
5/1/2007	Reduction	Genworth Financial	Life and long-term care insurance	47
6/1/2008	Reduction	Nationwide Insurance	Insurance claims center	52

\*Foreign-affiliated

### Union Activity (1/2004 - 6/2007)

Petitions filed for representation .....	2
Petitions filed for decertification .....	1
Elections won by union .....	2
Elections won by company .....	1



### Estimated Earnings (May 2006)

Occupation	Med. Wage	Mean Wage	Med. Salary	Mean Salary
Packers and packagers, hand	\$9.04	\$9.56	\$18,814.30	\$19,902.46
Laborers and freight, stock, and material movers, hand	\$10.20	\$10.46	\$21,205.17	\$21,765.09
Truck drivers, light or delivery services	\$9.36	\$9.84	\$19,464.13	\$20,461.35
Truck drivers, heavy and tractor-trailer	\$13.18	\$14.13	\$27,408.15	\$29,389.30
Team assemblers	\$12.76	\$12.64	\$26,538.94	\$26,294.79
Maintenance and repair workers, general	\$15.74	\$16.98	\$32,742.05	\$35,317.20
Construction laborers	\$10.68	\$11.49	\$22,206.70	\$23,913.33
Carpenters	\$14.08	\$15.07	\$29,292.96	\$31,350.33
Office clerks, general	\$11.26	\$11.64	\$23,431.63	\$24,210.46
Stock clerks and order fillers	\$9.34	\$10.05	\$19,422.42	\$20,894.79
Customer service representatives	\$10.59	\$11.67	\$22,037.35	\$24,278.28
Bookkeeping, accounting, and auditing clerks	\$13.67	\$14.08	\$28,431.34	\$29,284.15
First-line supervisors/managers of office & admin support workers	\$17.94	\$20.29	\$37,305.67	\$42,205.71
Sales reps, wholesale & manufacturing, ex technical & scientific products	\$23.57	\$30.80	\$49,035.75	\$64,069.24
Nursing aides, orderlies, and attendants	\$10.28	\$10.23	\$21,399.68	\$21,282.78
Licensed practical and licensed vocational nurses	\$17.02	\$17.00	\$35,401.17	\$35,367.17
Registered nurses	\$23.36	\$24.04	\$48,581.68	\$50,006.80
Secondary school teachers, except special and vocational education			\$40,487.48	\$42,864.74
Elementary school teachers, except special education			\$40,289.64	\$42,828.67
General and operations managers	\$40.75	\$43.25	\$84,747.87	\$89,970.94

### Per Capita Personal Income (2005)

\$28,846

### Median Family Income (FY 2007)

\$54,200

## EDUCATION

### Public School Enrollment

Level	Number	Fall 2007 Enrollment
Elementary	43	22,688
Combined	2	1,439
Middle	11	7,316
High School	9	10,327

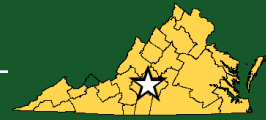
### Student Teacher Ratio (2006-07)

Elementary	13.7:1
Secondary	9.7:1

Percentage of 2003-2004 ninth grade membership graduating 2006-2007	79.0%
Percentage of high school graduates continuing education 2006-2007 (including military)	75.6%

### Per Pupil Expenditure (FY 2007)

\$8,930.74



### Workforce Development Facilities

Facility	Type
Bedford Science & Technology Center	Career and Technical Center
Campbell County Technical Center	Career and Technical Center
Region 2000 Career Center	Comprehensive Center

### Higher Education Facilities

Facility	Fall 2007 Enrollment
Liberty University	26,974
Virginia Western Community College	8,656
Central Virginia Community College	4,927
Longwood University	4,727
Southside Virginia Community College - John H. Daniel Campus	3,000
Lynchburg College	2,489
Washington and Lee University	2,117
Roanoke College	2,006
Virginia Military Institute	1,378
Randolph College	1,176
Hampden-Sydney College	1,122
Hollins University	1,049
Jefferson College of Health Sciences	971
Sweet Briar College	802
Southern Virginia University	752
National College - Roanoke Valley Campus	646
National College - Lynchburg Campus	280
Roanoke Higher Education Center	*
ECPI Technical College - Roanoke Campus	†
Virginia University of Lynchburg	†

\* Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

## TRANSPORTATION

### Interstates

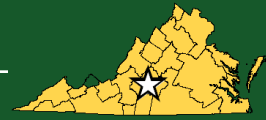
Name	Distance
I-81	3.2 miles (5.2 km.)
I-581	4.3 miles (7.0 km.)
I-64	5.8 miles (9.3 km.)
I-85	47.2 miles (76.0 km.)

Note: Measured from border of locality/region.

### Highways

Highway 122	Highway 128	Highway 130	Highway 131	Highway 151	Highway 210
Highway 221	Highway 24	Highway 26	Highway 29	Highway 40	Highway 43
Highway 460	Highway 47	Highway 48	Highway 501	Highway 60	

Note: 4-Lane US Highways located within locality/region.



### Commercial Air Service

<b>Lynchburg Regional Airport, Lynchburg</b> .....	<b>0.0 miles (0.0 km.)</b>
Delta Connection/ Atlantic Southeast Airlines	US Airways Express
<b>Roanoke Regional Airport, Roanoke</b> .....	<b>7.1 miles (11.4 km.)</b>
Atlantic Southeast Airlines    Comair	Northwest Airlink                      United Express
US Airways	
<b>Shenandoah Valley Regional Airport, Staunton</b> .....	<b>33.7 miles (54.2 km.)</b>
US Airways Express	
<b>Charlottesville-Albemarle Airport, Charlottesville</b> .....	<b>41.9 miles (67.4 km.)</b>
Comair/ Delta Connection    Northwest Airlines	United Express                      US Airways Express
<b>Greenbrier Valley Airport, Lewisburg, WV</b> .....	<b>44.8 miles (72.2 km.)</b>
Delta Air Lines	US Airways

Note: Within 75 miles of nearest locality/region boundary.

### General Aviation Service

<b>Name</b>	<b>Runway Length</b>
Brookneal-Campbell County Airport, Brookneal .....	3,800 ft (1,158 m)
Falwell Airport, Lynchburg .....	2,900 ft (884 m)
New London Airport, Forest .....	3,164 ft (964 m)
Smith Mountain Lake Airport, Moneta .....	3,050 ft (930 m)

### Freight Rail Service

CSX Transportation  
Norfolk Southern Railway Company

### Ports

<b>Name</b>	<b>Distance</b>
Port Of Richmond .....	77.0 miles (123.9 km)
Virginia Inland Port At Front Royal .....	109.0 miles (175.4 km)
Norfolk International Terminals .....	142.0 miles (228.5 km)

Note: Measured from center of locality/region

## UTILITIES

### Electric

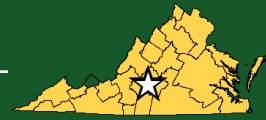
American Electric Power  
Southside Electric Cooperative

Central Virginia Electric Cooperative  
Dominion Virginia Power

### Natural Gas

Columbia Gas of Virginia





### Telecommunications

Sprint/Centel-Virginia  
Verizon-Virginia

Verizon South

### Water

Amherst County Public Service Authority  
City of Lynchburg  
Town of Amherst  
Town of Brookneal

Campbell County Utilities & Service Authority  
Town of Altavista  
Town of Appomattox

### Waste Water Treatment

Amherst County Service Authority  
Town of Altavista  
Town of Appomattox  
Campbell County Utilities & Service Authority

City of Lynchburg  
Town of Amherst  
Town of Brookneal

### Solid Waste Disposal

Amherst County Sanitary Landfill  
Campbell County Sanitary Landfill

Appomattox County Sanitary Landfill  
City of Lynchburg

## FINANCIAL INSTITUTIONS

### Bank

### 3rd Qtr 2007 Assets (in millions)

Bank of America, N.A.	\$1,290,376.2
Wachovia Bank, N.A.	\$557,018.0
SunTrust Bank	\$171,510.8
Branch Banking and Trust Company	\$126,290.2
First-Citizens Bank & Trust Co.	\$13,629.2
Carter Bank & Trust	\$2,568.8
WoodForest National Bank	\$2,455.5
First National Bank-Christiansburg	\$1,508.0
The First Bank and Trust Co.	\$904.7
Planters Bank & Trust Co. of Virginia	\$816.7
American National Bank & Trust Co.	\$766.8
The First National Bank of Altavista	\$277.7
Bank of the James	\$261.7
The Bank of Fincastle	\$166.5
The Farmers Bank of Appomattox	\$160.5
HomeTown Bank	\$124.5
The Bank of Charlotte County	\$109.0
Select Bank	\$25.8

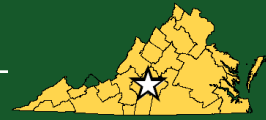
## GOVERNMENT

The Lynchburg MSA includes Amherst, Appomattox, Bedford, and Campbell counties and the cities of Bedford and Lynchburg.

Each county has a board of supervisors and county administrator. The cities have a city council and city manager.

Each locality has a comprehensive plan and subdivision and zoning ordinances.

There are five incorporated towns in the MSA.



### TAXES

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

### CLIMATE

#### Average Temperatures

January .....	36°F (2°C)
July .....	77°F (25°C)

#### Average Annual Precipitation

Rainfall .....	40.35" (102.48 cm)
Snowfall .....	17.60" (44.70 cm)

### COMMUNITY FACILITIES

Two major hospitals are located in Lynchburg--Virginia Baptist Hospital with 317 beds provides obstetric, medical-pediatric, neonatal, and psychiatric services for the area. Lynchburg General Hospital with 270 beds operates the area's emergency department and provides cobalt therapy, and neurological intensive care. The area's third hospital is located in Bedford City. Bedford Memorial Hospital provides 178 patient beds. Additional major medical care is available in nearby Charlottesville and Roanoke. Numerous medical clinics can be found throughout the MSA.

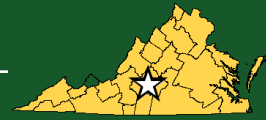
The Lynchburg MSA is served by more than 230 physicians and 70 dentists representing more than 30 medical and surgical specialties.

Nursing and extended care are available to citizens through several nursing homes distributed throughout the area.

More than 400 places of worship are located in the area. Most Protestant denominations are represented along with the Roman Catholic faith. Jewish synagogues are located in the city of Lynchburg.

Fourteen public libraries and branches are located in the various localities with a collection of more than 280,000 volumes. Three local colleges/universities and Central Virginia Community College have libraries that are accessible to the public.

Lynchburg has a wide variety of shopping opportunities. River Ridge Mall, a major five-anchor regional shopping center, is the leading retail center for the area. Downtown Lynchburg offers a



shopping district that includes the "Batteau Landing" at the farmers market and the Main Street Galleria. Nearby Roanoke and Charlottesville provide numerous shopping opportunities including regional malls. Other shopping opportunities are scattered throughout the region.

## LIFESTYLE

Lynchburg serves as the cultural center of MSA. The Lynchburg Fine Arts Center brings outstanding programs and instruction to the area. The center houses two art galleries, a theater, two dance studios, and is home to the oldest continuous theater group in the country. The Lynchburg Symphony offers a varied concert season each year and regularly features nationally known performers. This is supplemented by the 1,500-member Community Concert Association, which each year brings several renowned groups to the city. The Little Town Players perform live theatre in Bedford at the Elks National Home Theatre. This successful community theatre group is now enjoying its second decade of producing popular drama for residents of Central Virginia. Sweet Briar College in Amherst County sponsors many concerts, lectures, and dramatic productions that are available to the general public. The Lynchburg Museum System operates Point of Honor, a 19th century restored mansion with period furniture, and the Old Courthouse, containing a museum of the city's history. The Bedford City/County Museum provides two floors of exhibits from Bedford's heritage including Indian artifacts, Revolutionary and Civil War memorabilia, examples of native wildlife, and a library of historical and genealogical information. The nearby Charlottesville and Roanoke metropolitan areas add to the cultural enrichment of area.

History buffs will enjoy numerous attractions. The Appomattox Courthouse National Historical Park commemorates the surrender of Lee's army of Northern Virginia to end the Civil War. The village has been restored to recreate the 1865-surrender setting. Thomas Jefferson's 18th century octagonal summer retreat, Poplar Forest, is in Bedford County and is being restored as a major historic attraction.

The Lynchburg MSA's location on the eastern edge of the Blue Ridge Mountains allows residents to take advantage of numerous recreational pursuits. The Blue Ridge Parkway, one of America's most scenic roads, offers numerous overlooks, campgrounds, picnic areas and hiking trails. The George Washington National Forest has numerous mountain streams with championship trout fishing along with excellent hunting opportunities. The Appalachian Trail offers scenic and challenging trails for hikers. Smith Mountain Lake, in southern Bedford County, is a 23,400-acre lake that provides a variety of water sports. There are numerous additional state, regional, and local parks and recreational facilities throughout the area.

Seven private golf clubs and two public courses are located in the area.

Professional baseball is available in Lynchburg. The Lynchburg Red Sox, the Class A team of the Boston Red Sox, participates in the Carolina League. Local colleges participate in the full spectrum of individual and team sports including NCAA football, basketball, baseball, and soccer.

Region 2000 hosts several traditional annual festivals. Lynchburg hosts the fall Kaleidoscope Festival containing a wide range of popular activities including sporting events, music, art exhibits, historical tours and industry tours. Amherst County hosts the Apple Harvest Festival and the Sorghum Festival, which draw thousands of patrons each year.