





Public Information Officer

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For Immediate Release

August 4, 2021

Personal Property Tax Relief Rate Set for 2021

During their August 3, 2021 Board Meeting, the Amherst County Board of Supervisors adopted a resolution establishing the Personal Property Tax Relief Rate for 2021 at 30.13%. Personal Property Tax Relief is an adjustment to the personal property tax giving County citizens a discount on their qualifying vehicles. The rate is set by the Commissioner of the Revenue each year and approved by the Board of Supervisors.

Qualifying vehicles include passenger cars, trucks, and motorcycles that weigh less than 10,001 pounds and are used for personal use at least 51% of the time. The tax relief is applied to the first \$20,000 of the assessed value of a vehicle. Vehicles that exceed the \$20,000 do not get tax relief on the difference. The maximum relief amount per vehicle is \$207.90.

The percent of relief is based on the number of qualifying vehicles located in Amherst on January 1 divided by the total funds reimbursed by the State. The State reimbursement amount each year to Amherst is \$2,199,108.00.

The Commissioner of The Revenue's office can be reach by phone at (434)946-9310, Monday through Friday 8:30 am – 5:00 pm, or by email at mailto:jlirby@countyofamherst.com.

Additional information may be obtained from Joy Niehaus at <u>jlniehaus@countyofamherst.com</u> or (434)-946-9400.